



**BEP ALLOWABLE EXPENSE CHART**  
Mississippi Home Corporation

<b>BEP Eligible Costs</b>	<b>Mandatory Costs</b>	<b>Eligible Cost</b>	<b>Partially Eligible Cost</b>	<b>Ineligible Cost</b>
Payoff/ Modification of existing demolition loan from MHC	X			
Payoff of back taxes		X		
Pre-demolition legal noticing and advertisement for bids		X		
Pre-demolition asbestos testing		X		
Pre-demolition surveys		X		
Pre-demolition title work			X (Up to \$300.00)	
General Administrative Fees			X (Up to \$500.00)	
Legal Expenses to Clear Title			X (Up to \$400.00)	
Recording Fees		X		
Closing Fees		X		
Pre-acquisition appraisal(s) (where necessary)			X (up to \$350.00)	
Pre-demolition architectural engineering costs and estimates		X		
Regulatory permit and inspection fees		X		
Demolition of residential structures	X			
Removal of associated structures (garages, sheds, barns, fences, driveways, walkways, etc.)		X		
Removal of all debris from demolition	X			
Clean fill dirt for basement, cellar or crawl space and grading if applicable	X			
Removal of Asbestos		X		
Removal of hazardous materials		X		
Removal of underground storage tanks		X		
Removal, filling of capping of septic systems and wells		X		

<b>Removal of debris and garbage from illegal dumping</b>		X		
<b>Site restoration by seeding</b>			X	
<b>Additional greening and/or improvement post demolition</b>			X	
<b>Property Maintenance Fee</b> (up to \$1,000 annually for a period not to exceed three years)			X	
<b>Administration Fees</b> (up to \$500 of the Property Maintenance Fee)			X	
<b>Acquisition of residential property for demolition</b>			X (Up to \$6,000 or 40% of total demo costs)	
<b>Realtor's Fees for Acquisition</b> (up to 6% of acquisition fee)			X (Up to 6% of Acquisition Fee)	
<b>Other expenses approved on a case by case basis by MHC</b>			X	
<b>Closing costs for sale post demolition</b>				X
<b>Realtor's fees for sale post demolition</b>				X
<b>Realtor's fees in excess of 6% for acquisition</b>				X
<b>Administrative costs for drafting and review of vendor contracts</b>				X
<b>Attorney fees associated with negotiation or litigation of vendor contracts</b>				X